

SUN AREA TECHNICAL INSTITUTE

SECTION: OPERATIONS

TITLE: BONDING

ADOPTED: December 19, 2002

REVISED:

811. BONDING	
1. Purpose	Prudent trusteeship of center resources dictates that employees responsible for the safekeeping of center funds be bonded.
2. Authority SC 409, 431, 436, 684	<p>The Joint Operating Committee directs that the center shall be indemnified against loss of money by bonding each employee required to be bonded by policy or by statute. The Joint Operating Committee shall bear the cost of bonds for designated employees.</p> <p>Enumeration and valuation on such bonds shall be determined annually.</p>
3. Guidelines SC 511	<p>All other employees shall be covered under a blanket bond.</p> <p>The treasurer or fund custodian for any student organization shall be bonded.</p> <p>The amount of each bond shall be commensurate with the financial responsibility of the position.</p>
School Code 409, 431, 436, 511, 684, 2122	