

# SUN AREA TECHNICAL INSTITUTE

SECTION: FINANCES

TITLE: BANK ACCOUNTS

ADOPTED: August 15, 2002

REVISED:

608. BANK ACCOUNTS	
1. Authority	The Joint Operating Committee, by a majority vote of the full Joint Operating Committee, shall designate one or more banks or bank and trust companies as depository(ies) for the safeguarding of center funds.
SC 508, 621 Pol. 005	
SC 440, 624	Each depository shall be required to report monthly to the Treasurer or Joint Operating Committee on the status of funds, in the manner required by law.
SC 622	Each designated depository shall furnish proper security for deposits in the amount designated by the Joint Operating Committee and in accordance with law.
2. Guidelines	Each designated depository shall be advised not to cash checks payable to the center but to deposit said checks to the center's accounts.
	Each depository shall be required to provide prenumbered and preprinted checks.