

SUN AREA TECHNICAL INSTITUTE

SECTION: PROFESSIONAL EMPLOYEES

TITLE: RETIREMENT ALLOWANCE

ADOPTED: May 16, 2002

REVISED:

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| <p>1. Guidelines</p> | <p style="text-align: center;">449. RETIREMENT ALLOWANCE</p> <p>A professional employee who has accumulated twelve (12) years or more of service with the center, including the final year of service shall receive an extra increment of \$250.00 payable in the final year of service with the center and with the final salary payment.</p> <p>The employee must be eligible to receive benefits under the Public School Employees' Retirement Fund and must have submitted a written notice to the Joint Operating Committee of his/her intention to retire from public school service.</p> <p>Such written notice must be submitted by June 1 of the fiscal year prior to the final fiscal year of service with the center. Should such person subsequently accept a full-time position in the public school system, such increment would have to be repaid to the center.</p> |
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