

SUN AREA TECHNICAL INSTITUTE

SECTION: ADMINISTRATIVE
EMPLOYEES

TITLE: RETIREMENT ALLOWANCE

ADOPTED: April 18, 2002

REVISED:

<p>1. Guidelines</p>	<p style="text-align: center;">349. RETIREMENT ALLOWANCE</p> <p>An administrative employee who has accumulated ten (10) years or more of service with the center, including the final year of service, shall receive an extra increment of \$500 payable in the final year of service with the center and with the final salary payment.</p> <p>The employee must be eligible to receive benefits under the Public School Employees' Retirement Fund and must have submitted a written notice to the Joint Operating Committee of his/her intention to retire from public school service.</p> <p>Such written notice must be submitted by June 1 of the fiscal year prior to the final fiscal year of service with the center. Should such person subsequently accept a full-time position in the public school system, such increment would have to be repaid to the center.</p>
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